

India Business Forum  
FRANKFURT

Statistical  
Reports



Trade Fairs  
B2G meets



Interaction  
with SMEs

company  
visit



सत्यमेव जयते  
Consulate General of India,  
Frankfurt

## COMMERCIAL NEWSLETTER JANUARY 2019

Dear Ladies & Gentlemen,

A Very happy new Year! The Consulate General of India Frankfurt, Germany, is pleased to share the Monthly Report on the Commercial trends & activities of the Consulate in its jurisdiction for the Month of December 2018. The German states, Northrhine Westphalia, Hesse, Rhineland Palatinate and Saarland fall under the jurisdiction of the Indian Consulate in Frankfurt. We hope you find the information useful and request you to share it with your colleagues.

Wishing you success and prosperity for 2019!

With best regards,  
**Pratibha Parkar**

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### Significant Economic Trends between India & the four German States under the jurisdiction of Consulate General of India Frankfurt

The growth trend for the overall trade between India and Germany for the month of October 2018 remained comparable to the figures in previous month of September. The Bilateral Trade between India and the four States falling under the jurisdiction of this Post witnessed an overall rise by 8.28 % in the period of Jan-October 2018 (€ 6176.34 million) as compared to Jan-October 2017 (€ 5703.79 million).

The total bilateral trade between North Rhine-Westphalia and India in Jan-October 2018 witnessed an increase by 6.90 % in comparison to the same period in 2017 and was € 4045.30 million; the total bilateral trade between Hesse and India experienced a increase (in comparison to the last month) by 5.14% and was € 1081.29 million; the total bilateral trade between Rhineland-Palatinate and India increased by 13.18% and was € 850.09 million; & the total bilateral trade between Saarland and India, witnessed a sharp increase by 42.51% and was € 199.67 million. The State of North Rhine Westphalia accounted for 22.37% of the total trade between India and Germany.

The total volume of trade between the two countries stood at € 18086.71 mn in Jan-October 2018 as compared to € 15782.35 mn in Jan-October 2017. The overall trade increased by 14.6% during this period. Indian exports to Germany during this time increased by 5.93% whilst Indian imports from Germany experienced a substantial increase by 21.82%. The four states falling under the jurisdiction of CGI accounted for 34.15% of the total trade between India and Germany in Jan-October 2018.

## **Growth of German Economy in the month of December 2018**

### **New Bundesbank projection: German economy remains on solid growth path**

Germany's economy looks set to continue booming for the time being, and it will ride out the recent setback in the third quarter of 2018, which was largely down to temporary supply-side difficulties in the automotive sector.

In their latest projection, the Bundesbank's economists expect the economy to quickly overcome the dip in growth these problems caused. However, it is probable that aggregate capacity utilisation, which is already at a high level, will increase only slightly further in the coming years. Gross domestic product (GDP), meanwhile, is projected to rise at only a slightly faster pace than potential output, the growth rate of which will also decline. Bundesbank President Jens Weidmann put this outlook down to demographic trends, explaining that on the supply side, they will restrict further growth in employment, thereby contributing to increasing shortages on the labour market, whilst on the demand side, they will depress the need for housing as well as enterprises' propensity to invest.

For the Bundesbank's economists, private consumption is the main reason why domestic demand is nevertheless as brisk as it is. Private consumption will be buoyed not only by strong wage growth, but also, in 2019 in particular, by expansionary fiscal policy. Furthermore, the new projection assumes that external economic conditions will be stable. (*Source: Bundesbank.de*)

#### **Trade Enquiries**

CGI Frankfurt received enquiries of Indian and German companies requesting us for export promotion for the following products in the month of November 2018:

- Brass components
- Machinery and Steel
- Tea
- Seafood, Agriculture products
- Vegetables, Flowers & Food products
- Paper
- Jewellery
- Jaggery
- Papad

## Commercial Outreach



CG & the Consul (Comm. Pol. and Cons.) with Mr. Weinmeister, State Secretary, European Affairs, Hessen



CG addressed the event on 'Adoption of Artificial Intelligence in Manufacturing Industry'



Panel Discussion on 'Partnerships and Progress: Opportunities for Indo-German Collaboration in the digital era' org. by CGI Frankfurt in cooperation with HCL Technologies



CG addressing the event on 'Partnerships and Progress: Opportunities for Indo-German Collaboration in the digital era'