



सत्यमेव जयते

BUSINESS NEWSLETTER – MAY 2018

Consulate General of India Frankfurt, Germany

CONTENTS

- Economic Trends
- Major Collaborations & Investments
- Major Trade Fairs
- Trade Enquiries
- Germany Economic Growth - Monthly

Significant Economic Trends between India & the four German States under the jurisdiction of Consulate General of India Frankfurt

The overall trend in bilateral trade between India and the four states falling under the jurisdiction of CGI Frankfurt in the months of January and February 2018 was positive. The total bilateral trade during Jan-Feb 2018 between India and North Rhine Westphalia witnessed a positive change of 9.57% compared to the corresponding period last year; -0.85% with Hesse; 14.95% with Rhineland-Palatinate; & 69.80% with Saarland. The total volume of trade between India and the four states falling under the jurisdiction of this Post was slightly higher at € 1196.83 million during January to February 2018 as compared to € 1090.92 million in the same period last year.

The total Indo German bilateral trade during the first two months of 2018 stood at € 3,187.14 million as compared to 3010.36 million during the same period in 2017. The four states falling under the Jurisdiction of CGI Frankfurt accounted for 38% of the total Indo-German trade in January and February 2018 with the state of NRW recording the highest trade volume among all 16 German states.

Major Collaborations and Investments: India and Northrhine Westphalia, Hesse, Rhineland Palatinate & Saarland

- [Northrhine Westphalia](#)
 - Thyssenkrupp has announced the completion of the joint venture of its European steel activities with Tata steel Europe. The aim of the joint venture is to create a leading flat steel provider and position it as quality and technology leader. The new company is set to have sales of approximately 15 billion Euros and employ 48,000 people.
- [Hesse](#)
 - Norma Group, Maintal has signed an agreement to acquire Kimplas Piping Systems Ltd. Norma Group has purchased 100 percent of the shares in Kimplas. Kimplas is a manufacturing and development company for injection molded parts which is situated in Nashik.

List of Trade Fairs under CGI Frankfurt jurisdiction for 2018

Sr. No.	Trade Fair	City	Date
1.	IMEX – Exhibition for Incentive Travel, Meeting & Events	Frankfurt	15.05.-17.05.2018
2.	The Tire Cologne	Cologne	29.05.-01.06.2018
3.	Achema – World Forum for Chemical Engineering	Frankfurt	11.06.-15.06.2018
4.	Tendence – International Trade Fair for Consumer Goods	Frankfurt	30.06.-03.07.2018
5.	ILM Summer Styles – International Leather Goods Fair	Offenbach	01.09.-03.09.2018
6.	Spoga Horse / Spoga Gafa (Autumn)	Cologne	02.09.-04.09.2018
7.	Automechanika – International Trade Fair for the Automotive Industry	Frankfurt	11.09.-15.09.2018
8.	Photokina – World of Imaging	Cologne	26.09.-29.09.2018
9.	REHACARE – Trade Fair for Rehabilitation	Düsseldorf	26.09.-29.09.2018
10.	INTERMOT – International Motorcycle, Scooter and Bicycle Fair	Cologne	05.10.-09-10.2018
11.	ALUMINIUM	Düsseldorf	09.10.-11.10.2018
12.	Frankfurt Book Fair	Frankfurt	10.10.-14.10.2018
13.	Glasstec – International Trade Fair Glass Production, Processing, Products	Düsseldorf	23.10.-26.10.2018
14.	MEDICA/COMPAMED	Düsseldorf	12.11.-15.11.2018
15.	Health Ingredients Europe	Frankfurt	27.11.-29.11.2018
16.	India Leather Days	Offenbach	November 2018

Trade Enquiries

CGI Frankfurt received enquiries of Indian companies requesting us for export promotion for the following products in the month of January 2018:

- Textile Products
- Fresh Vegetables

We have sent relevant lists of German importers to the Indian companies.

Growth of German Economy in the month of April 2018:

Consumer confidence indicator for the month of April showed a sufficiently broad-based moderation in sentiment, with two of the three indicators coming in lower than the prior month. Economic expectations suffered the biggest setback and fed into decreased income expectations. Consumers' view on the economic outlook also suffered from increasing geopolitical risks and protectionist tendencies in the U.S., which further weighed on consumers' outlook for the German economy. Domestic developments, however, continued to be positive: Unemployment remained at record low levels, boding well for the domestic economy.

The forward-looking consumer confidence indicator for May showed an expected moderation in sentiment, which nevertheless remains high. It is expected that consumer confidence will decrease marginally to 10.8 points, down from the prior month's 10.9 points. Consumer sentiment is being weighed down by increasing geopolitical tensions.

Despite decreased economic expectations lowering income expectations slightly, consumers' income expectations remained elevated. This was reinforced by sound labour market dynamics and muted inflation, improving consumers' purchasing power. These labour market dynamics in combination with low interest rates supported an increase in consumers' propensity to buy in April. (Focus Economics)