

India Business Forum
FRANKFURT

Statistical
Reports



Trade Fairs
B2G meets



Interaction
with SMEs

company
visit



सत्यमेव जयते
Consulate General of India,
Frankfurt

COMMERCIAL NEWSLETTER JUNE 2018

Dear Ladies & Gentlemen,

The Consulate General of India Frankfurt, Germany, is pleased to share the Monthly Report on the Commercial trends & activities of the Consulate in its jurisdiction for the Month of June 2018. The German states, Northrhine Westphalia, Hesse, Rhineland Palatinate and Saarland fall under the jurisdiction of the Indian Consulate in Frankfurt. We hope you find the information useful and request you to share it with your colleagues.

With best regards,

Pratibha Parkar

Consul General of India Frankfurt, Germany

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Significant Economic Trends between India & the four German States under the jurisdiction of Consulate General of India Frankfurt

The growth trend for the overall trade between India and Germany for the month of March 2018 remained comparable to the figures in previous month of February. The Bilateral Trade between India and the four States falling under the jurisdiction of this Post witnessed an overall rise by 1.18% in the period of Jan-March 2018 (€ 4,874.31 million) as compared to Jan-March 2017 (€ 4,817.49 million).

The total bilateral trade between North Rhine-Westphalia and India in Jan-March 2017 witnessed an increase by 2.99% in comparison to the same period in 2017 and was € 1,1178.84 million; the total bilateral trade between Hesse and India witnessed a slight dip by -0.57% and was € 318.57 million; the total bilateral trade between Rhineland-Palatinate and India increased by 6.28% and was € 233.46 million; & the total bilateral trade between Saarland and India, increased sharply by 57.86 % and was € 62.99 million. The State of North Rhine Westphalia accounted for 27.99% of the total trade between India and Germany.

Indian exports to Germany during this time increased by 4.93% whereas Indian imports from Germany experienced a decrease by -1.79%. The four states falling under the jurisdiction of CGI accounted for 36.80% of the total trade between India and Germany in Jan-March 2018.

Major Collaborations and Investments: India and Northrhine Westphalia, Hesse, Rhineland Palatinate & Saarland

Northrhine Westphalia

- **Metro Cash & Carry** brings the digital revolution to Indian mom and pop shops: & eyes acquisitions to aid digitization plan: German wholesaler Metro Group is looking for acquisitions that will aid its ongoing digitization of retail outlets in India. Metro is focused on the B2B opportunity and will look to drive acquisitions and mergers that create shareholder value in this space, according to Arvind Mediratta, managing director and chief executive officer, Metro Cash and Carry Pvt. Ltd. Over the last 6-8 months, Metro has worked with close to 100 retailers in Bengaluru, Hyderabad and Delhi to digitize their businesses by giving them free hardware and software worth Rs32,000 each.
- **DHL** launches transportation company; aims to own 10,000 trucks by 2028: The Bonn based world's largest logistics company, Deutsche Post, DHL, is launching a transportation subsidiary in India and aims to invest in a fleet of 10,000 trucks in the next decade. DHL smarTrucking is the company's first official move to accelerate the development of technology-enabled logistics solutions around the world, under its newly formed board department, Corporate Incubations, which was launched in April this year, a statement said.

Hessen

- A delegation of representatives of business, politics and science, led by Lord Mayor of Frankfurt Mr. Peter Feldmann, was in India to promote the business location FrankfurtRhineMain in May. As part of the visit, the Lord Mayor held meetings with Indian organisations like Infosys, Neeyamo, Cybage, etc. in Pune and Mumbai. He also met with the Minister of Industries for Maharashtra, Mr. Subhash Desai. The Lord Mayor also held meetings with Frankfurt Messe India.

List of Trade Fairs under CGI Frankfurt jurisdiction for 2018

<u>Trade Fair</u>	<u>City</u>	<u>Date</u>
Achema – World Forum for Chemical Engineering	Frankfurt	11.06.-15.06.2018
Tendence – International Trade Fair for Consumer Goods	Frankfurt	30.06.-03.07.2018
ILM Summer Styles – International Leather Goods Fair	Offenbach	01.09.-03.09.2018
Spoga Horse / Spoga Gafa (Autumn)	Cologne	02.09.-04.09.2018
Automechanika – International Trade Fair for the Automotive Industry	Frankfurt	11.09.-15.09.2018
Photokina – World of Imaging	Cologne	26.09.-29.09.2018
REHACARE – Trade Fair for Rehabilitation	Düsseldorf	26.09.-29.09.2018
INTERMOT – International Motorcycle, Scooter and Bicycle Fair	Cologne	05.10.-09-10.2018
ALUMINIUM	Düsseldorf	09.10.-11.10.2018
Frankfurt Book Fair	Frankfurt	10.10.-14.10.2018
Glasstec – International Trade Fair Glass Production, Processing, Products	Düsseldorf	23.10.-26.10.2018
MEDICA/COMPAMED	Düsseldorf	12.11.-15.11.2018
Health Ingredients Europe	Frankfurt	27.11.-29.11.2018
India Leather Days	Offenbach	November 2018

Trade Enquiries

CGI Frankfurt received enquiries of Indian companies requesting us for export promotion for the following products in the month of January 2018:

- Black Pepper
- Packaging material
- Handicraft Products

We have sent relevant lists of German importers to the Indian companies.

Growth of German Economy in the month of May 2018

Economic growth in the first quarter came on the back of robust domestic demand, as the external sector made a negative contribution. Domestic demand was buttressed by a pick-up in private consumption growth and a rebound in fixed investment, which offset a contraction in public expenditure. Private consumption, which grew 0.4% quarter-on-quarter (Q4: +0.1% quarter-on-quarter), was supported by historically low unemployment and high consumer sentiment. In March, unemployment reached the lowest level on record since the German reunification, while consumer confidence reached an over sixteen-year high in February and has remained elevated since.

Following a series of weaker-than-expected data in the year to date, sentiment data for the private sector in May provided some respite. Business confidence was stable at the prior month's seasonally-adjusted 102.2 (previously reported: 102.1) after falling since November of last year. Sectoral data showed that sentiment was constrained by slightly lower optimism in the manufacturing sector; however, sentiment among firms in the trade, service and construction sectors improved notably. Confidence in the trade sector improved the most, chiefly due to a more upbeat view of current business conditions, while firms' expectations remained virtually unchanged. Sentiment among firms in the service sector improved owing to more optimistic expectations, but their assessment of current business conditions worsened. Furthermore, confidence reached a new record high in the construction sector, largely due to a markedly improved view of the current business climate.

(Source: Focus Economics)

Outreach



The delegation of representatives of business, politics and science under the direction of Lord Mayor Peter Feldmann visited Mumbai and Pune on the 14 to 17 th of May.



The 3rd IBF Executive Committee was held on the 25th of May. It was hosted by Ms. Lakshmi Lalitha Mohan, Head CH Germany at the Messe Frankfurt.



Head of Chancery and Consul (Commercial) Mr. Prem Singh Chauhan visited the India Pavillion at IMEX 2018 exhibition at Messe Frankfurt on 16th May 2018.